

FINANCE AND BUDGET COMMITTEE MEETING MONDAY, SEPTEMBER 16, 2024
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A Finance and Budget Committee meeting was held on Monday, September 16, 2024, in the City Hall Gallery.

Committee Members Present: Jim Jolly, Committee Chair
Martha Ptashnik, Committee Vice Chair
Rob Donovic, Committee Member

Committee Members Absent: None

City Officials and Others Present: Carrie Budzinski, Councilmember
Laura M. Toy, Councilmember
Maureen Miller Brosnan, Mayor
Susie Nash, City Treasurer
Lori Miller, City Clerk
Carter Fisher, City Attorney
Debra Lichtenberg, Finance Director
Dave Varga, Chief of Staff
Linda Gosselin, City Assessor

1. RESOLVED, that having considered a communication from the Director of Finance, dated July 30, 2024, approved for submission by the Mayor, the Council does hereby determine to conduct a Finance and Budget Committee Meeting on Monday, September 16, 2024, at 7:00 p.m., in the 5th floor Gallery, and a Public Hearing on Wednesday, October 2, 2024, at 7:00 p.m., at the Livonia City Hall, 33000 Civic Center Drive, Livonia, Michigan, with respect to the annual budget for the fiscal year ending on November 30, 2024; and the City Clerk shall give adequate public notice of said public hearing in accordance with provisions of law and City Charter. **(CR 286-24)**

The meeting convened at 7:02PM.

Mayor Brosnan provided an overview of the process with priority-based budgeting.

City Assessor, Linda Gosselin, provided an overview of the 2024 Assessment Data, noting the following:

- \$6.82% taxable value increase on Ad-Valorem properties
- .62% taxable value increase on Industrial Facilities Tax (IFT) for special act parcels

Finance Director, Debbie Lichtenberg, provided budget goals and focus overview, showing a balanced budget:

- Total Revenue \$74,966,952
- Total Expenditure \$74,948,184

Public Safety is 63% of the budget (41% Police, 22% Fire)

Projected general Fund Balance is 24% of the budget (\$17,951,621)

The meeting adjourned at 9:04 PM

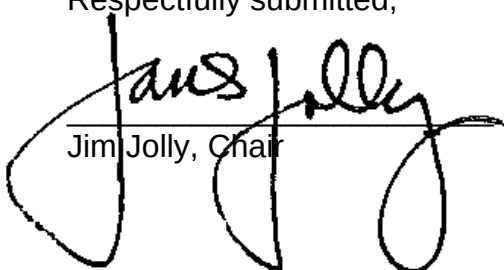
Note: This subject matter will remain in Committee as a standing item.

The Council Recommends:

- To receive and place on file the City of Livonia Preliminary Budget Documents for Fiscal Year 2024-2025, received on September 15, 2024.
- To receive and place on file the Supplement to Preliminary Budget 2023-2024 Personnel Worksheets, received on September 15, 2023.

This item is to be placed on the **Regular Meeting Agenda of October 2, 2024**

Respectfully submitted,



Jim Jolly, Chair

Lori Miller
Laurie Campbell
Connie Taylor
Susan West

Clerk
Assessing
Furnish
Treas +